NATIONAL COUNCIL OF PROVINCES

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER 415 [CW514E]

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415. Mr H B Groenewald (DA-NW) to ask the Minister of Finance:

- (1) Whether any conditions, other than the International Monetary Fund (IMF) conditions, have been imposed on any countries which were given loans by South Africa; if not, what is the position in this regard; if so, what are the (a) terms and (b) conditions for the financial assistance;
- (2) whether there are any mechanisms in place to ensure that such financial assistance will not be misused; if not, why not; if so, what mechanisms;
- (3) whether any loans or financial assistance are conditional on the democratisation of the countries involved; if not, what is the position in this regard; if so, what are the relevant details?

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REPLY:

(1) The South African government has not made loans to any country since 1994.

A loan from the South African Reserve Bank (SARB) to the Central Bank of Swaziland (CBS) which will be guaranteed by the South African government is under consideration. Details of this loan and guarantee will be made public once the loan and guarantee have been agreed.

- (2) Not applicable.
- (3) Not applicable.